

# Freehold

ROYALTIES LTD.

For use by Shareholders REGISTERED DIRECTLY with Computershare Trust Company of Canada

## U.S. CURRENCY PAYMENT PLAN AUTHORIZATION FORM

Freehold Royalties Ltd. has in place a U.S. Currency Payment Plan (the "Plan") to allow holders of Common Shares of Freehold Royalties Ltd. to receive convenient payments in U.S. Currency. To participate in the Plan, please complete the following form and return as indicated.

### Instructions

1. Indicate your participation in the Plan by completing and signing the bottom of the form.
2. This form must be signed by the registered holder(s) **exactly** as the share certificate is registered.
3. When this form is executed by a person acting in a representative capacity the signature must be accompanied by satisfactory evidence of authority to sign.
4. When this form is completed on behalf of a corporation the signature(s) must be accompanied by a corporate seal or other satisfactory evidence of authority to sign.

Please mail to: **Computershare Trust Company of Canada**  
9<sup>th</sup> Floor, 100 University Avenue  
Toronto, Ontario M5J 2Y1

### Freehold Royalties Ltd.

- o I wish to participate in the U.S. Currency Payment Plan of Freehold Royalties Ltd. by having the dividends on my Common Shares as indicated below exchanged for an equivalent amount in U.S. Currency in accordance with the terms of the Plan.

Name(s): \_\_\_\_\_  
(exactly as share certificate is registered)

\_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

No. of Trust Units: \_\_\_\_\_  
(minimum of 100 Common Shares required to participate)

Signature(s): \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Date: \_\_\_\_\_

Telephone: \_\_\_\_\_

Home ( ) \_\_\_\_\_ Bus. ( ) \_\_\_\_\_

Please direct any questions to Computershare Trust Company of Canada, 9<sup>th</sup> Floor, 100 University Avenue,  
Toronto, Ontario M5J 2Y1 Telephone: 1-800-564-6253 (Toll Free) Email: [service@computershare.com](mailto:service@computershare.com)

Effective: January 1, 2011